

# MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Fall 2011

**IMPORTANT DATES:**

- October 10 Columbus Day, Credit Union Closed
- October 21 Open House/Shred Fest, Pelham Road Branch
- November 11 Veteran's Day- Credit Union Closed
- November 24 Thanksgiving Day, Credit union closed
- December 26 Christmas

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## Join us at our Fall Shred Fest and Open House, Oct. 21.



**FAMILY FUN**  
 Enjoy food, activities, givaways and drawings all day.

### Shred-a-way will provide a mobile shred unit to offer on-the-spot document destruction and paper recycling.

Drop by our Pelham Road Branch on October 21 for free food, fun and entertainment while Shred-a-way securely destroys your documents.

**B93.7 Live Radio Remote:**

- Meet Hawk and Tom
- Lunch Provided
- 11 a.m. - 1 p.m.

**Activities:**

- Document Shredding 11 a.m. - 6 p.m.
- Prize Raffles
- Face Painting
- Complimentary Refreshments All Day

**Friday, October 21, All Day**

**Pelham Road between I-85 and Boiling Springs Road**



Greenville Federal Credit Union

Join and prosper.®



# President's column

## Stock Market Still Got You Down?

*This column is a re-run of a column from exactly 10 years ago. As I read it, I realized that we were in the same situation then as we are now. It is almost uncanny...*

If you are like me, the stock market continues to be a source of great anxiety. When will it go up again? Will it ever be as great as it was 2 years ago? These are great questions...and I wish I knew the answers.

As I write this column, both the Dow and the NASDAQ are down considerably. The economic news is cloudy both at home and abroad. Where should you put your money? The answer to this question is not to put your money in one particular kind of investment. If all of your money is in stocks, you are more susceptible to the wide fluctuations inherent in the markets. If you only keep your money in financial institutions, such as Credit Unions, you may be missing out on higher returns when the market rebounds. What should you do? The answer remains in the old proverb, "Don't put all your eggs in one basket!" Diversification is

the key to any successful investment portfolio. A lot of people who have lost all of their "paper profits" in stocks now see the wisdom in diversity.

The amount of money that should be invested in stocks, credit unions, and insurance depend on your age, your individual financial goals in the short and long term, as well as your individual tolerance for risk. A Certified Financial Planner can help you determine an investment strategy that is right for you. Greenville Federal Credit Union is here to provide the risk-free portion of that plan in Share Certificates and savings accounts. Through payroll deduction and direct deposit, putting money into your Credit Union has never been easier. If you continue to invest and save, we can turn this economy around very soon.

*The more things change, the more things stay the same! Your credit union is here for you now as it has been for the past 43 years. As the financial landscape changes and your bank gives you the "cold shoulder," why not bring all of your financial business to your credit union? You will be glad you did.*

*Paul F. Hryh*

## Simple ways to help rebuild your credit situation.

Credit plays an important role for most families. And like many Americans today, you may be faced with an unforeseen crisis that may prevent you from paying your debts on time. Whatever the reason, there are some simple ways that can help dig yourself out of the hole you may be in to rebuild your credit situation.

**Understand your debt.** In order for you to obtain loan approvals and better interest rates in the future, you'll have to prove you can handle your credit responsibly. Start by knowing how much you currently owe and create a simple plan of paying off as much debt as possible each month.

**Pay on time.** Sounds so simple, but, this really is the easiest way to repair your credit. Paying all of your debts on time will

keep your credit score from dropping any further. And this will help improve your credit score over time too.

**Don't close all of your accounts.** Credit bureaus will look at zero balances on a credit card more favorably than an account that has been closed as open accounts show an established credit. So keep one or two credit card accounts open after you pay the balances off unless you are being charged a fee to have the card.

**Save.** Having money in a savings account will show creditors some financial stability on your part. Savings can sometimes be used as collateral when applying for some types of loans.

*(continued on page 3)*

Financial Tip

**Replace bad credit with new habits.** Once you begin to pay off some of your debt, it's now time to throw away some of those bad habits you have been struggling with. Gone are the days of charging things you can't afford. That means charging only what you can afford on your credit union Debit Card. That will guarantee you are on the right track. And we won't even charge you a monthly fee just for having it in your wallet. But, most banks will...

*Contributing Source: Bad Credit Advisor*

## Now offering Visa® Gift Cards.

Just in time for the holidays.

Purchase Greenville Federal Credit Union Visa Gift Cards for that special occasion.



The Holidays will be here before you know it. Your credit union can provide the perfect gift that can be used anywhere VISA is accepted. Once issued, it can be used with no activation required. And, you can choose the amount that is right for you.

Visit a branch or call 800-336-6309 to purchase your gift cards soon.

*This card is issued by MetaBank, a federal savings association, pursuant to a license from Visa U.S.A.. Inc.*

## Enjoy the holidays and save with discount tickets.

Celebrate the season with discounted tickets for admission to movies, theme parks and more. The credit union offers discount tickets to Regal theaters and the Biltmore Estate in Asheville. Come in and purchase yours today.

- Regal movie tickets: \$6.50 (Restricted); \$7.50 (Unrestricted)
- Biltmore Estate: tickets are \$40.00

Candlelight Christmas tour tickets must be purchased directly from Biltmore Estate. For more information call 866.851.4661 or visit [www.biltmore.com](http://www.biltmore.com).

## Better rate. Better card.



While most card companies are raising rates and fees on card holders, there's never been a better time to choose our platinum VISA.

### No Annual Fee

As a credit union member, the privilege of owning and using your VISA credit card costs you nothing.

### Balance Consolidation

Consolidate multiple credit card balances to your Greenville Federal Credit Union VISA for better terms and the convenience of one monthly payment.

### Low APR

This is not an introductory rate like most credit card offers. It's simply a great rate when you decide to use your credit.

### Credit Union Rewards Option

Every time you use your card, you can earn points redeemable for travel, electronics, home appliances, sports equipment and much more. This option does come with a small \$29 annual fee, but Greenville Federal Credit Union will pay that fee for your first year.



# Greenville Federal Credit Union Honors Two Emerging Teachers of the Year.

**GREENVILLE, SC** – Greenville County Schools and Greenville Federal Credit Union have announced the final winners of the Greenville County Schools Employee of the Year Awards. Each award winner received \$500 cash and a special award commissioned by Greenville Federal Credit Union. Their school or department also received \$500 cash so all employees can share in the honor.

## Amy Lewis

Fourth Grade • Bell's Crossing Elementary

Amy Lewis's love of science is evident with the amount of time she has spent overhauling her school's fourth grade science curriculum, preparing inquiry-based science lab experiences, organizing a virtual field trip about animals and environments, sharing her pet tree frog, and serving as a district science fair judge. She embraces Stephen Covey's character habits by incorporating a common language throughout the curriculum. Students learn the importance of teamwork through cooperative learning experiences in activities such as literature groups, peer revising, hands-on math stations, and inquiry-based science labs. The classroom experience for her students is further enhanced by her use of quality tools and the Malcolm Baldrige model for continuous improvement, which was recently observed by a team of educators from the lower part of the state seeking to understand more about this successful model of education.



*Pictured above: Lewis (left) and James (right).*

## Jenna James

Social Studies • Travelers Rest High

There is no question that Jenna James, Travelers Rest High social studies teacher, means serious business in the classroom. This outstanding educator is in command of her classroom and creates a non-threatening environment with new opportunities for students each day. She meets each student's needs through a variety of instruction methods so that each achieves above his or her potential. She engages students in meaningful and relevant assignments, conducts numerous parent conferences, and reviews extensive data to find the best possible methods of reaching her students. Her peers are impressed by her passion and energy for education and young people, working tirelessly to reach her goals and make an impact on students.

# Credit union raises funds for schools.

Greenville Federal Credit Union proudly sponsored the Communities In Schools golf tournament held on September 19 at Pebble Creek Country Club. This year's event hosted 20 teams representing local businesses throughout the Upstate. In the end, the tournament raised nearly \$22,000, with all the proceeds benefiting schools in Greenville County.

Communities In Schools supports and coordinates the connection of needed community resources with schools to help young people successfully learn, stay in school and prepare for life. Through these resources, whether services, parents or volunteers in schools, Communities In Schools creates a community of caring adults who work hand in hand with educators to create the most productive and successful environment for students to learn and grow.



# Apply for a competitive adjustable or fixed rate mortgage.

Despite what you may have heard about lending in today's unstable financial environment, the credit union continues to lend responsibly.

## We offer several options.

- Two-year ARM – Initial rate and payments fixed for two years. Rate cannot change more than 1% every two years.
- Five/one ARM – Initial rate and payments fixed for the first five years. After five years, the rate cannot change more than 1% each year.
- 15 and 30-year fixed rate mortgages also available.

## Enjoy the same low rate on new, pre-owned and refinanced vehicles with less than 30,000 miles and less than 2 years old.

- Get a pre-approval for more bargaining power
- Take advantage of WebCarBook, a free service that provides sticker price, invoice price, cost for options, and NADA book value
- Ask your Member Service Representative for current rates
- Apply in person, by phone, or online with NetBranch



For more information on loan services, visit [www.greenvillefcu.com](http://www.greenvillefcu.com) or your nearest branch to apply today.

## CHANGE OF FEE NOTICE Effective December 1, 2011:

Incorrect address fee will be \$5.

Wire transfer fee-Incoming will be \$15

Wire transfer fee-Domestic outgoing will increase from \$10 to \$15.

Wire transfer fee-International outgoing-US Currency will increase from \$27.50 to \$35.

Wire transfer fee-International outgoing-Foreign Currency will increase from \$10 to \$15.

## 2011 Reg CC Notice: FUNDS AVAILABILITY POLICY

Our general policy is to allow you to withdraw funds deposited in your account on the next business day after the day we receive your deposit. Funds from electronic direct deposits will be available on the day we receive the deposit. In some cases, we may delay your ability to withdraw funds for up to nine business days. The first \$200 of your deposits, however, will be made available on the first business day. When next day availability or an exception hold are not applied by us, funds will generally be available by the second business day after the day of deposit. You should refer to the Credit Union's full Funds Availability Policy in Your Agreements and Disclosures to assess questions about the availability of your deposits.



## Online Banking is mobile.

You can now access your credit union account with your phone or mobile device through NetBranch Mobile.

**You can quickly view account balances, perform account transfers, and see ninety days of account history right on your phone.**

Start using NetBranch Mobile today by visiting [www.greenvillefcu.com](http://www.greenvillefcu.com). And you can bookmark the NetBranch Mobile link to your mobile device after your first login.

# Save time and money with even more online services.

## NetBranch

Enroll for free 24/7 online account access and manage your money when it is convenient for you.

- Check account balances and transaction history
- Perform account transfers
- Reorder checks
- View copies of checks
- Make credit union VISA credit card payments
- Make credit union mortgage payments
- Schedule automatic transfers between accounts or for loan payments
- Access a variety of financial calculators
- Submit loan applications
- Download account history to Quicken or Microsoft Money

### HOW TO ENROLL IN NETBRANCH:

- Go to [www.greenvillefcu.com](http://www.greenvillefcu.com) and click Online Services
- Click "Learn More About NetBranch and How to Enroll"
- Fill in the required fields
- Receive your NetBranch password within 1-2 business days

## Online Bill-Pay

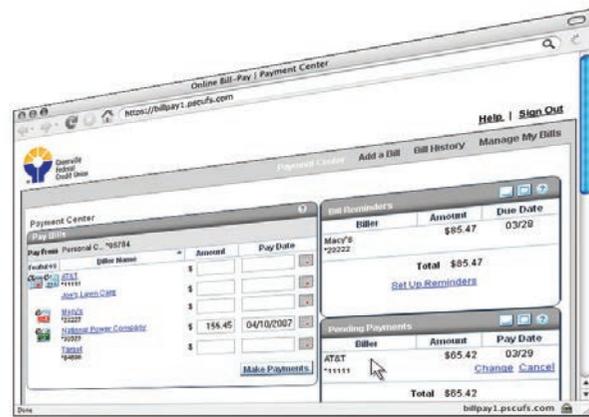
Paying bills online has never been easier and more secure.

- Receive and view bills from more than 370 vendors
- Funds can be deducted on the date your payment is due (in most cases)
- Payments can be made on the same day or next day
- Manage your bill payment activity with the user friendly Payment Center
- Receive notification when a bill needs to be scheduled or has been paid
- Use the dynamic calendar feature to identify the earliest available payment date

### TO ACCESS ONLINE BILL-PAY, FOLLOW THESE SIMPLE STEPS:

- Log into NetBranch
- Click "Online Bill-Pay Enrollment Instructions." These instructions walk you through the process of setting up your account.

Visit [www.greenvillefcu.com](http://www.greenvillefcu.com) for more information on how you can save time and money by making online payments.



## We're going green and saving trees with credit card E-Statements

NetBranch users can now receive and view credit card statements online at any time. This service upgrade allows you to activate cards online, update personal information, and request statement copies.

### HERE'S HOW TO ENROLL:

- Login to NetBranch
- Click on the credit card account
- Click "Online Services"
- Click "Enroll in eStatements"
- Enter email address
- Card holders will receive an email notification when the statement is ready

## PhoneBranch

Call our automated audio system for 24/7 account access using a touch-tone phone. You can conduct a variety of transactions and/or inquiries on your account, including credit union loans. Obtain your Personal Identification Number (PIN) from a Member Service Representative to get started. Note that this PIN will be different than your ATM card PIN and NetBranch password.

- Check account balances
- Transfer money
- Obtain check-clearing information
- Make credit union credit card payments

### THERE ARE SEVERAL OPTIONS AVAILABLE TO MAKE CREDIT CARD PAYMENTS:

- During business hours – Please call 864.235.6309 to speak with a Member Service Representative. Business hours are Monday through Thursday 9:00am to 5:00 pm and Friday 9:00 am to 6:00 pm.
  - After business hours – Please call 1.800.654.7728 to speak with our credit card processor who will be happy to make the payment for you.
  - On the Internet through your NetBranch 24 hour home banking system.
- For further information on NetBranch, visit [www.greenvillefcu.com](http://www.greenvillefcu.com).

For more information on PhoneBranch or to obtain your PIN, call 864.235.6309 to speak to a Member Service Representative.



## Loan Rate Schedule

Effective October 1, 2011

		APR <sup>1</sup>
VISA	Platinum	8.99%
	Classic	13.90%
Personal, Overdraft, Line of Credit <sup>2</sup>	Quarterly variable as low as	9.99%
Personal single payment note	92 days or less	18.00%
Share Secured <sup>3</sup>	Quarterly variable, 3% over Index	5.00%
Certificate Secured <sup>4</sup>	3% over Index	
New Vehicle <sup>5</sup> (less than two years old and less than 30,000 miles)	36 months or less as low as	2.99%
	48 months or less as low as	3.49%
	60 months or less as low as	3.99%
	72 months or less as low as	4.99%
	84 months or less as low as	5.99%
Used Vehicle, (more than two years old and more than 30,000 miles)	48 months or less as low as	4.49%
	60 months or less as low as	4.99%
	72 months or less as low as	5.99%
New Motorcycle, New RV, New Boat <sup>6</sup>	84 months or less as low as	6.99%
Mature Vehicle and other secured <sup>7</sup>	48 months or less as low as	7.99%
	60 months or less as low as	8.49%
	72 months or less as low as	8.99%
	84 months or less as low as	9.49%
Home Equity Line of Credit <sup>8</sup> (as low as)	50% or less loan to value	3.00%
	80% or less loan to value	4.00%
	90% or less loan to value	5.00%
	95% or less loan to value	6.00%
	95% or greater loan to value	7.00%
Second Mortgage <sup>9</sup>	as low as (contact for more details)	5.99%
Mobile Home <sup>10</sup>	50% loan to value as low as	9.99%
	75% loan to value as low as	10.99%
Unimproved Property	2YR-ARM as low as	6.25%
	5/1-ARM as low as	6.75%
Mortgages <sup>11</sup>	2YR-ARM as low as	3.00%
	5/1-ARM as low as	4.00%
Investment/ Rental Property	2YR-ARM as low as 5/1-ARM as low as	5.50% 5.99%

<sup>1</sup>Annual Percentage Rate (APR) is subject to credit approval and can change without notice. <sup>2</sup>Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. <sup>3</sup>The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. <sup>4</sup>Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. <sup>5</sup>Our definition of New, Used, and Mature vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. <sup>6</sup>Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. <sup>7</sup>Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested.



## Savings Rate Schedule

Effective October 1, 2011

Regular Share Savings	Rate	APY*
<\$1,999.99	0.10%	0.10%
\$2,000 and up	0.15%	0.15%
Holiday Club Savings	0.10%	0.10%
Regular Share Checking	0.10%	0.10%
<b>Yield-Plus Savings – \$2,000 Minimum Deposit</b>		
< \$2,000 Below Minimum	0.10%	0.10%
>=\$2,000 to \$24,999.99	0.25%	0.25%
>=\$25,000 to \$49,999.99	0.35%	0.35%
>=\$50,000 to \$74,999.99	0.45%	0.45%
> \$75,000	0.50%	0.50%
<b>Yield-Plus Checking – \$2,000 Minimum Deposit</b>		
< \$2,000 Below Minimum	0.10%	0.10%
>=\$2,000.00 to \$9,999.99	0.25%	0.25%
>=\$10,000.00 to \$24,999.99	0.25%	0.25%
>=\$25,000 to \$49,999.99	0.35%	0.35%
>=\$50,000 to \$74,999.99	0.45%	0.45%
> \$75,000	0.50%	0.50%
<b>Share Term Certificates (CDs) – \$500 Minimum Deposit</b>		
Special 30 month Step Up	1.10%	1.10%
91 day	0.35%	0.35%
6 month	0.55%	0.55%
12 month	0.65%	0.65%
18 month	0.75%	0.75%
24 month	1.00%	1.00%
30 month	1.20%	1.21%
36 month	1.25%	1.26%
48 month	1.50%	1.51%
60 month	2.00%	2.02%
<b>Share IRAs – Traditional And ROTH</b>		
Special 30 month Step Up	1.10%	1.10%
Variable Rate	0.50%	0.50%
<b>Fixed Rates</b>		
6 month	0.55%	0.55%
12 month	0.65%	0.65%
18 month	0.75%	0.75%
24 month	1.00%	1.00%
30 month	1.20%	1.21%
36 month	1.25%	1.26%
48 month	1.50%	1.51%
60 month	2.00%	2.02%

\*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

For branch hours and locations visit

[www.greenvillefcu.com](http://www.greenvillefcu.com) or call 800.336.6309.

### PhoneBranch

864.271.4391  
800.223.6361

### Phone-A-Loan

864.241.6233  
800.429.4538

### Board Of Directors

Willis Meadows, Chairman  
Don P. Dempsey, Vice-chair  
Jessie Bowens, Secretary  
Robin Stack, Treasurer  
Rudolph Gordon, Director  
Dana Crowl, Director  
Jamie McCutcheon, Director

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Kenneth Bridwell, Member  
Tommy Hughes, Member